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important concept for the level 1 exam. You will need to be comfortable discounting the Present Value and Future Value of cash flows for individual and ongoing payments in the exam.

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instructor is Keith Tan, CFA, who has passed all 3 levels of the CFA® Exams consecutively from 2014 to 2016. He was in the wealth management industry for more than 4 years, and is currently pursuing his dream of running this e-learning company.

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key aspects of time value of money, probability, the normal distribution, and hypothesis testing. The frameworks introduced in this section carry through as we compare different investments and evaluate their risk and return tradeoffs throughout the rest of the CFA curriculum.

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concept so you can  
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the important  
mathematical formulas  
and calculation steps  
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...

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Quantitative Methods  
(1) This study session  
introduces quantitative  
concepts and  
techniques used in  
financial analysis and  
investment decision  
making. The time value  
of money and

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discounted cash flow  
analysis form the basis  
for cash flow and  
security valuation.  
Descriptive

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STUDY. PLAY. Interest  
Rates. Are determined  
by the demand  
(borrowers)and supply  
(investors) of funds  
and can be thought of

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in three ways: 1) The minimum rate of return that you require to accept a payment at a later date.

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Session 2 Reading 6 -  
The Time Value of  
Money - LOS 6a:  
interpret interest rates  
as required rates of  
return, discount rates,  
or opportunity costs

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techniques used in financial analysis and investment decision making. The time value of money and discounted

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